



JET INFRAVENTURE LIMITED

October 9, 2024

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400 001

Ref: - Script Code No. 538794 (Jet Infraventure Limited)

Dear Sir/Madam,

Subject: Outcome of the Board Meeting dated 9th October, 2024 - Allotment of Equity Shares & Convertible Warrants under the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act 2013 and the rules made thereunder, each as amended (the "Preferential Issue")

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above mentioned subject, this is to inform you that Board of Directors of the Company have approved resolution pursuant to Section 42 and Section 62 of the Companies Act, 2013 at their Board Meeting held today i.e. 9th October, 2024 for:

1. Allotment of 24,60,000 Equity Shares of Rs. 10/- each on Preferential Allotment Basis at the Offer Price of Rs. 21/-:

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the approval of the Board of Directors of Jet Infraventure Limited (the "Company") at its meeting held on August 31, 2024, the approval of the members of the Company at their Annual General Meeting held on September 30, 2024 and in accordance with the In-principle approval granted by BSE Ltd ("BSE") vide its letter dated October 3, 2024, the Board of Directors of the Company, vide its meeting held today i.e. Wednesday, October 9, 2024, has considered and approved the allotment of 24,60,000 (Twenty Four Lakhs Sixty Thousand Only) fully paid up Equity Shares of face value Rs. 10/- (Rupees Ten Only) each ("Equity Shares"), on Preferential Basis ("Preferential Issue") at a an issue price of Rs. 21/- (Rupees Twenty One Only) per Equity Share (including premium of Rs. 11/-) (Rupees Eleven Only) per equity share to allottees as mentioned in "Annexure-I."

2. Allotment of 29,12,000 Convertible Warrants into Equity Shares on Preferential Allotment Basis:

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the approval of the Board of Directors of the Company at its meeting held on August 31, 2024, the approval of the members of the Company at their Annual General Meeting held on September 30, 2024 and in accordance with the In-principle approval granted by BSE vide its letter dated October 3, 2024, the Board of Directors of the Company, vide its meeting held today i.e. Wednesday, October 9, 2024, has considered and approved the allotment of 29,12,000 (Twenty Nine Lakhs Twelve Thousand Only)



JET INFRAVENTURE LIMITED

fully Convertible Warrants (“Warrants”), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging ‘Non-Promoter, Public Category’ on preferential basis at an issue price of Rs. 21/- (Rupees Twenty One Only) per Warrant, after receipt of subscription amount being 25% of the issue price i.e. Rs. 5.25/- (Rupees Five and Twenty Five paise) in accordance with provisions of Chapter V of SEBI ICDR Regulations, to allottees as mentioned in “**Annexure-II.**”

The warrants as mentioned in Annexure II entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants. Further, these warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Warrants allotted to the Allottees, at the discretion of Board of Directors or Board Committee, may get listed on the Stock Exchange(s) in terms of Chapter V of SEBI (ICDR) Regulations, 2018.

The Equity Shares will be listed on BSE Limited. The new Equity Shares as allotted above shall rank pari passu, in all respects with existing Equity Shares of the Company save and except lock-in obligations as per applicable laws. The Company has received in-principle approval from BSE Limited (“Stock Exchange”), for the issue of aforesaid Equity Shares and Convertible Warrants on Preferential basis, on October 3, 2024. The application for listing and trading approval to the Stock Exchange for the Equity Shares allotted as above will be made in the due course & for Convertible Warrants the said process will be followed as and when request for conversion is received from Warrant Holder.

Consequent to said allotment, the issued, subscribed and paid-up equity share capital of the Company would increase from Rs. 6,50,40,000/- (Rupees Six Crore Fifty Lakhs Forty Thousand) to Rs. 8,96,40,000/- (Rupees Eight Crore Ninety Six Lakhs Forty Thousand).

The meeting commenced at 10:30 AM and concluded at 11:00 AM.

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking You,

Yours faithfully,
For **Jet Infraventure Limited**

Krunal Shah
Company Secretary & Compliance Officer

Encl.: a/a



JET INFRAVENTURE LIMITED

Annexure 1

Sr. No.	Name of the Allottee - Non-Promoter	No. of Equity Shares Allotted
1.	Tejas Hashmukhrai Sheth	1,20,000
2.	Pina Tejas Sheth	1,20,000
3.	Hansaben Rajnikant Buddhdev	1,40,000
4.	Ankit Haresh Kothari	52,000
5.	Malav Haresh Kothari	48,000
6.	Hemlata Bipin Shah	1,00,000
7.	Bipin Keshavlal Shah	1,00,000
8.	Manish Achratlal Parikh	1,00,000
9.	Saachi Kamlesh Shah	60,000
10.	Manan Chetan Shah	64,000
11.	Aditya Prashant Parekh	36,000
12.	Pritesh Prashant Parekh	36,000
13.	Gaurav Dilip Shah	1,00,000
14.	Pooja Harshil Shah	1,00,000
15.	Pankaj Dilipkumar Soni	40,000
16.	Nirav Nalin Shah	56,000
17.	Hitesh Suresh Shah	1,52,000
18.	Nitin Morlidhar Shah	1,00,000
19.	Krunal Nitin Shah	52,000
20.	Dipesh Dhirajlal Maru	84,000
21.	Riddhi Krunal Shah	2,00,000
22.	Kabra Priya	2,00,000
23.	Kailash Kabra	2,00,000
24.	Krishna Awtar Jagannath Kabra HUF	2,00,000
	TOTAL	24,60,000



JET INFRAVENTURE LIMITED

Annexure 2

Sr. No.	Name of the Allottee - Non-Promoter	No. of Convertible Warrants Allotted
1.	Janak Panchal	6,00,000
2.	Dipika Shah	2,40,000
3.	Parag Shah	4,28,000
4.	Sangita Tundiya	5,56,000
5.	Satyanarayan J Kabra	2,08,000
6.	Varun Krishnavtar Kabra	1,48,000
7.	Sarojdevi S Kabra	1,52,000
8.	Krishna Awtar Kabra	1,52,000
9.	Mayadevi K Kabra	1,52,000
10.	Jyothi Kailash Kabra	1,52,000
11.	Rahul Yashvantray Shah	1,24,000
	TOTAL	29,12,000